647510 **BBAecoAC1010** **Seat No :________**

B.B.A. Semester - 1 (*CBCS*) Examination
Feb/Mar. -2021 (NEW COURSE)
MICRO ECONOMICS (ELECTIVE/ALLIED)

Time: 1:30 Hours **Marks: 42**

Instructions:

1. Figures to the right indicate marks.
2. There are five questions in the question paper.
3. Answer any three of the following questions.

Q.1 "Economics is a social science which studies human behavior as a relationship between ends and scarce means which have an alternative uses" – Discuss. (14)

Q.2 Define utility. Explain concepts total and marginal utility. (14)

Q.3 Define an effective demand. Examine determinants of demand. (14)

Q.4 Discuss determinants of price elasticity of demand. (14)

Q.5 Define oligopoly. Explain its features. (14)

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